

July 05, 2024

EFL/BSE/2024-25/21

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 543482
Scrip ID: EUREKAFORBE

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Pursuant to the provisions of Regulation 30 of the SEBI LODR read with Schedule III of the SEBI LODR, we hereby submit an update on the matter mentioned in clause (1) of our earlier letter dated April 10, 2024 and disclosures concerning GST related orders.

The Company believes that its tax fillings are as per extant tax laws and in the case of enclosed matters, the Company has made relevant appeals and no material financial impact is anticipated.

The details required under SEBI LODR read with circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/ 123 dated July 13, 2023 are enclosed as **Annexures – I and II**.

Kindly take note of the above.

Thanking you,

Yours Truly,
For **Eureka Forbes Limited**

Pragya Kaul
Company Secretary & Compliance Officer

Encl.: As above

Annexure – I

Sr. No.	Particulars	Details
1.	The details of any change in the status and/or any development in relation to such proceedings;	Appeal was filed by the Company on July 04, 2024 before the First Appellate Authority seeking an order for quashing of the demand to the tune of Rs 0.69 lakhs pertaining to recovery of excess availed Input Tax Credit (ITC) for the year FY 2018-19 passed by the Office of Assistant Commissioner of CGST & CX, Navi Mumbai.
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not applicable

Annexure – II

Sr. No.	Particulars	Orders
1	Name of the Authority;	i) Assistant Commissioner, Ahmedabad, Gujarat. ii) State Tax Officer, Jammu, Jammu & Kashmir. iii) Assistant Commissioner, State Taxes and Excise, Shimla, Himachal Pradesh.
2	Nature and details of the action(s) taken, initiated or order(s) passed;	i) Order u/s 73 of the CGST Act, 2017 for FY 2017-18 containing penalty of Rs. 9,799. ii) Order u/s Section 73 of the CGST Act, 2017 for FY 2017-18 containing penalty of Rs. 1,67,825. iii) Order U/s Section 73 of the CGST Act, 2017 for FY 2018-19 containing penalty of Rs. 35,000.
3	Date of receipt of direction or order, including any ad-interim or interim order, or any other communication from the authority;	i) & ii) Order dated December 27, 2023, received on December 27, 2023. iii) Order dated February 27, 2024, received on February 27, 2024.
4	Details of violation(s) /contravention(s) committed or alleged to be committed	i) The Order has been passed by the GST Authority on the contention of short payment of GST liability for FY 2017-18. ii) The Order has been passed by the GST Authority on the contention of excess ITC claimed for FY 2017-18. iii) The Order has been passed by the GST Authority on the contention of short payment of GST liability for FY 2018-19. The Company believes that its tax filings are as per extant tax laws and no material financial implications are accordingly anticipated. Further, an appeal has been filed with the First

		Appellate Authority for all three orders mentioned above.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	i), ii) & iii) There is no material impact on financials, operations or other activities of the Company.